

# SUDAL INDUSTRIES LIMITED



Certified for ISO/TS 16949 : 2002 & ISO 9001 : 2000 quality system  
S. A. 8000 - 2001 (International)

Corporate Office: 26A Nariman Bhavan, 227 Nariman Point, Mumbai 400 021. (INDIA) • Phone: 91-22-22023845, 61577100 - 119

• Fax: 91-22-22022893 • E-Mail: [mumbai@sudal.co.in](mailto:mumbai@sudal.co.in) • [www.sudal.co.in](http://www.sudal.co.in) **CIN : L21541MH1979PLC021541**



To  
BSE Ltd  
Listing Department  
P. J. Towers, Dalal Street  
Mumbai- 400 001

**Scrip Code: 506003**

Kind attn: **Mr. Rakesh Parekh, Special Assistant, Listing Compliance**

Respected sir,

Re: **Reply to the query regarding details of unaudited financial results for the quarter ended 30<sup>th</sup> September 2015**

Sub: **Your mail dated 28<sup>th</sup> December 2015**

We refer to your above referred mail received by us for discrepancies in the unaudited financial results for the quarter ended 30<sup>th</sup> September 2015 and we would like to inform you that due to typographical error, the data related to Particulars of Shareholding in the part II of Unaudited Financial Results for the quarter ended 30<sup>th</sup> September 2015, in Column No. 2 and 5 (quarter and half year ended 30.09.2015) was not properly filled.

We attach herewith revised Unaudited Financial Results of the Company for the Quarter ended September 2015.

Please further note that said error was inadvertent and without any malafide intention.

Please take the same on record.

We assure you that we will take utmost care in filling up the data in all returns.

For **SUDAL INDUSTRIES LIMITED**

**SAURABH PATKAR  
COMPANY SECRETARY &  
COMPLIANCE OFFICER**



Regd. Office & Works : A5 MIDC, Ambad Industrial Area, Mumbai Nashik Highway, Nashik 422 010.

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**SUDAL INDUSTRIES LIMITED**

CIN:L21541MH1979PLC021541

Registered office : A-5, MIDC, Ambad Industrial Area, Nashik - 422 010.

Corporate office: 26A, Nariman Bhavan , 227 Nariman Point, Mumbai - 400 021.

**Statement of Unaudited Financial Results for the Quarter and Half Year Ended 30.09.2015**

(₹ in Lakhs)

Sl.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>Part I</b>							
1	Income from Operation						
	a) Net Sales / Income from Operations (Net of excise duty)	1,809.02	1,740.29	1,839.45	3,549.31	4,104.78	8,075.39
	b) Other Operating Income	-	-	-	-	-	-
	Total Income from Operations (a+b)	1,809.02	1,740.29	1,839.45	3,549.31	4,104.78	8,075.39
2	Expenditure :						
	a) Cost of materials consumed	1,456.32	1,412.32	1,164.28	2,868.64	2,652.83	5,989.53
	b) Purchase of stock in trade	-	-	163.15	-	372.42	372.42
	c) Change in Inventories of finished goods, work-in-progress and stock-in-trade	14.96	51.31	20.26	66.27	(23.21)	(10.25)
	d) Employee benefits expense	89.84	90.26	102.12	180.10	203.18	378.63
	e) Depreciation and amortization expense	28.87	25.02	41.33	53.89	81.76	142.69
	f) Other Expenses	197.24	255.18	239.87	452.42	551.35	1,013.84
	Total Expenses	1,787.23	1,834.09	1,731.01	3,621.32	3,838.33	7,886.86
3	Profit from operations before other income, finance cost and exceptional Items (1-2)	21.79	(93.80)	108.44	(72.01)	266.45	188.53
4	Other Income	0.86	0.60	1.06	1.46	1.20	0.14
5	Profit from ordinary activities before finance cost and exceptional items (3+4)	22.65	(93.20)	109.50	(70.55)	267.65	188.67
6	Finance Cost	308.84	291.61	270.64	600.45	450.43	1,023.89
7	Profit/(Loss) from ordinary activities after finance cost but before exceptional items (5-6)	(286.19)	(384.81)	(161.14)	(671.00)	(182.78)	(835.22)
8	Exceptional Items	-	-	-	-	-	-
9	Profit/(Loss) from ordinary activities before tax (7+8)	(286.19)	(384.81)	(161.14)	(671.00)	(182.78)	(835.22)
10	Tax expense	-	-	-	-	-	2.97
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	(286.19)	(384.81)	(161.14)	(671.00)	(182.78)	(838.19)
12	Extraordinary items	-	-	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	(286.19)	(384.81)	(161.14)	(671.00)	(182.78)	(838.19)
14	Paid-up Equity Share Capital (Face Value of ₹ 10 per share)	736.78	736.78	736.78	736.78	736.78	736.78
15	Reserves excluding Revaluation Reserve (as per balance sheet of previous accounting year)						808.40
16	Earnings per Share (EPS)						
	- Basic EPS (₹)	(3.88)	(5.22)	(2.19)	(9.11)	(2.48)	(11.87)
	- Diluted EPS (₹)	(3.88)	(5.22)	(2.19)	(9.11)	(2.48)	(11.87)
<b>Part II</b>							
<b>A Particulars of Shareholding</b>							
	Public Shareholding						
	- No. of Shares	2,724,818	2,724,818	2,724,818	2,724,818	2,724,818	2,724,818
	- Percentage of Shareholding	36.98%	36.98%	36.98%	36.98%	36.98%	36.98%
	Promoters and Promoter Group Shareholding						
	(a) Pledged / Encumbered						
	- Number of shares	100,000	-	-	100,000	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	2.15%	-	-	2.15%	-	-
	- Percentage of shares (as a % of the total share capital of the Company)	1.36%	-	-	1.36%	-	-
	(b) Non-encumbered						
	- Number of shares	4,543,000	4,643,000	4,643,000	4,543,000	4,643,000	4,643,000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	97.85%	100%	100%	97.85%	100%	100%
	- Percentage of shares (as a % of the total share capital of the Company)	61.66%	63.02%	63.02%	61.66%	63.02%	63.02%
<b>B Information on investor's complaints for the quarter ended 30.09.2015</b>							
	Complaints			Nos.			
	Pending at the beginning of the quarter			-			
	Received during the quarter			2			
	Disposed of during the quarter			2			
	Remaining unresolved at the end of the quarter			-			



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*Sudal Industries*

C Statement of Assets and Liabilities :

(₹ in Lakhs)

Particulars	As at 30.09.2015 (Unaudited)	As at 31.03.2015 (Audited)
<b>A. Equity And Liabilities</b>		
<b>Shareholders' Funds:</b>		
(a) Share capital	736.78	736.78
(b) Reserves and surplus	412.19	1,083.17
<b>Sub-total- Shareholders' funds</b>	<b>1,148.97</b>	<b>1,819.95</b>
<b>Non-Current Liabilities:</b>		
(a) Long-term borrowings	2,402.49	2,320.47
(b) Deferred tax liabilities (net)	469.85	469.85
(c) Other Long Term Liabilities	598.82	520.41
<b>Sub-total- Non current liabilities</b>	<b>3,471.16</b>	<b>3,310.73</b>
<b>Current Liabilities:</b>		
(a) Short-term borrowings	2,594.16	2,576.54
(b) Trade payables	599.52	528.57
(c) Other current liabilities	513.94	510.82
(d) Short term Provisions	93.20	91.61
<b>Sub-total Current liabilities</b>	<b>3,800.82</b>	<b>3,707.54</b>
<b>Total- Equity and Liabilities</b>	<b>8,420.95</b>	<b>8,838.22</b>
<b>B. Assets</b>		
<b>Non-current assets:</b>		
(a) Fixed Assets		
(i) Tangible assets	2,697.46	2,749.90
(ii) Intangible assets	1.97	3.14
(iii) Capital work-in-progress	236.40	236.41
(b) Non-current investments	0.08	0.08
(c) Long-term loans and advances	16.76	31.64
<b>Sub-total-Non current assets</b>	<b>2,952.67</b>	<b>3,021.17</b>
<b>Current assets:</b>		
(a) Inventories	3,481.84	3,694.75
(b) Trade receivables	928.58	1,009.53
(c) Cash and Bank balances	196.01	172.07
(d) Short-term loans and advances	219.98	204.93
(e) Other current assets	641.87	735.77
<b>Sub-total current assets</b>	<b>5,468.28</b>	<b>5,817.05</b>
<b>Total- Assets</b>	<b>8,420.95</b>	<b>8,838.22</b>

**Notes :**

- The above results have been reviewed by the Audit Committee and approved at the meeting of the Board of Directors held on 14th November, 2015 and the Statutory Auditors of the Company have carried out a 'Limited Review' of the same.
- The Company is primarily engaged in the business of Manufacturing of Aluminium Extrusions and down stream/ value added products and all the operations are located in India. Thus, in terms of accounting standard on "Segment Reporting" (AS -17), it is the only segment for operating purpose.
- The Deferred Tax Liabilities/Assets, if any will be recognised at the year end.
- Previous period's/ year figures have been regrouped/ rearranged wherever considered necessary.

For and on behalf of the Board of Directors

*Mukesh V. Ashar*  
Mukesh V. Ashar  
Chief Financial Officer & Director  
DIN No.: 06929024

*Sudarshan S. Chokhani*  
Sudarshan S. Chokhani  
Managing Director  
DIN No.: 00243355

Place : Mumbai  
Date : 14.11.2015

