

SUDAL INDUSTRIES LIMITED

Corporate office: 26A, Nariman Bhavan, 227 Nariman Point,
Mumbai - 400 021.

Unaudited Financial Results for the Quarter Ended 30.06.2012

(₹ in Lakhs)

Sl.	Particulars	Quarter Ended			Year Ended
		30.06.2012	31.03.2012	30.06.2011	31.03.2012
		Unaudited	Unaudited	Unaudited	Audited
Part I					
1	Income from Operation				
	a) Net Sales / Income from Operations	2,550.37	3,015.32	2,686.22	11,318.62
	b) Other Operating Income	-	-	-	-
	Total Income from Operations (a+b)	2,550.37	3,015.32	2,686.22	11,318.62
2	Expenditure :				
	a) Cost of materials consumed	1,945.49	2,472.20	2,053.46	8,958.81
	b) (Increase)/ Decrease in inventories	(70.04)	(130.85)	(19.42)	(115.40)
	c) Employee benefit expenses	109.47	73.30	94.76	366.88
	d) Depreciation and amortization expenses	47.12	53.34	31.46	165.05
	e) Other Expenditure	332.65	470.43	283.67	1,256.63
	Total Expenditure	2,364.69	2,936.42	2,443.93	10,631.97
3	Profit before Finance Cost and Exceptional Items (1-2)	185.69	76.90	242.28	686.65
4	Other Income	8.12	-	1.44	1.24
5	Profit before Finance costs and Exceptional Items (3+4)	193.80	76.90	243.72	687.89
6	Finance Cost	118.02	130.52	106.73	441.42
7	Profit after Finance Cost but before Exceptional Items (5-6)	75.79	(53.62)	136.99	246.47
8	Exceptional Items	-	-	-	-
9	Profit before tax (7+8)	75.79	(53.62)	136.99	246.47
10	Tax Expenses	0.71	(4.14)	33.16	51.91
11	Net Profit for the Period (9-10)	75.08	(49.48)	103.83	194.56
12	Paid-up Equity Share Capital (Face Value of ₹ 10 per share)	581.78	581.78	581.78	581.78
13	Reserves excluding Revaluation Reserve				981.40
14	Earnings per Share (EPS)				
	- Basic EPS (₹)	1.29	(0.85)	1.85	3.38
	- Diluted EPS (₹)	1.29	(0.85)	1.85	3.38

Part II

A. Particulars of Shareholding					
Public Shareholding					
- No. of Shares	2,724,818	2,724,818	2,834,160	2,724,818	
- Percentage of Shareholding	46.84%	46.84%	48.72%	46.84%	
Promoters and Promoter Group Shareholding					
(a) Pledged / Encumbered					
- Number of shares	-	-	1,517,523	-	
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	50.86%	-	
- Percentage of shares (as a % of the total share capital of the Company)	-	-	26.08%	-	
(b) Non-encumbered					
- Number of shares	3,093,000	3,093,000	1,466,135	3,093,000	
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	49.14%	100%	
- Percentage of shares (as a % of the total share capital of the Company)	53.16%	53.16%	25.20%	53.16%	

B. Information on investor's complaints for the quarter ended 30.06.2012

Complaints	Nos.
Opening	-
Received during the quarter	3
Disposed of during the quarter	3
Closing	-

Notes :

- The above results were reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 14th August, 2012 and the Statutory Auditors of the Company have carried out a 'Limited Review' of the same.
- The Company is primarily engaged in the business of Manufacturing of Aluminium Extrusions and down stream/ value added products and all the operations are located in India. Thus in terms of accounting standard on "Segment Reporting" (AS -17), it is the only segment for operating purpose.
- The figures for the quarter ended 31st March, 2012 are for the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to 31st December, 2011.
- Previous year's figures have been recast / regrouped wherever considered necessary.

For and on behalf of Board of Directors

Mukesh V. Ashar
Chief Financial Officer

Sudarshan S. Chokhara
Managing Director

Place : Mumbai
Date : 14.08.2012

LIMITED REVIEW REPORT

To,
The Board of Directors
SUDAL INDUSTREIS LIMITED

We have reviewed the accompanying statement of unaudited financial results of **SUDAL INDUSTREIS LIMITED** for the quarter ended **June 30, 2012** except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This statement is the responsibility of the Company's management and has been approved by the board of directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review, conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Lodha and Co.
Chartered Accountants


A.M. Hariharan
Partner
Membership No. 038323
Firm Registration No. 301051E

Mumbai
August 14, 2012

